

Goose Prairie Solar

SCA Transfer – Public Hearing

March 15, 2022

OneEnergy Renewables

Blake Bjornson, Associate Director, Project Development

Brookfield Renewables

Mark Scanlan, Senior Director, Asset Development

Stoel Rives, LLP

Timothy McMahan, Counsel



Agenda

- Proposed Actions
- Brookfield Introduction

Proposed Actions

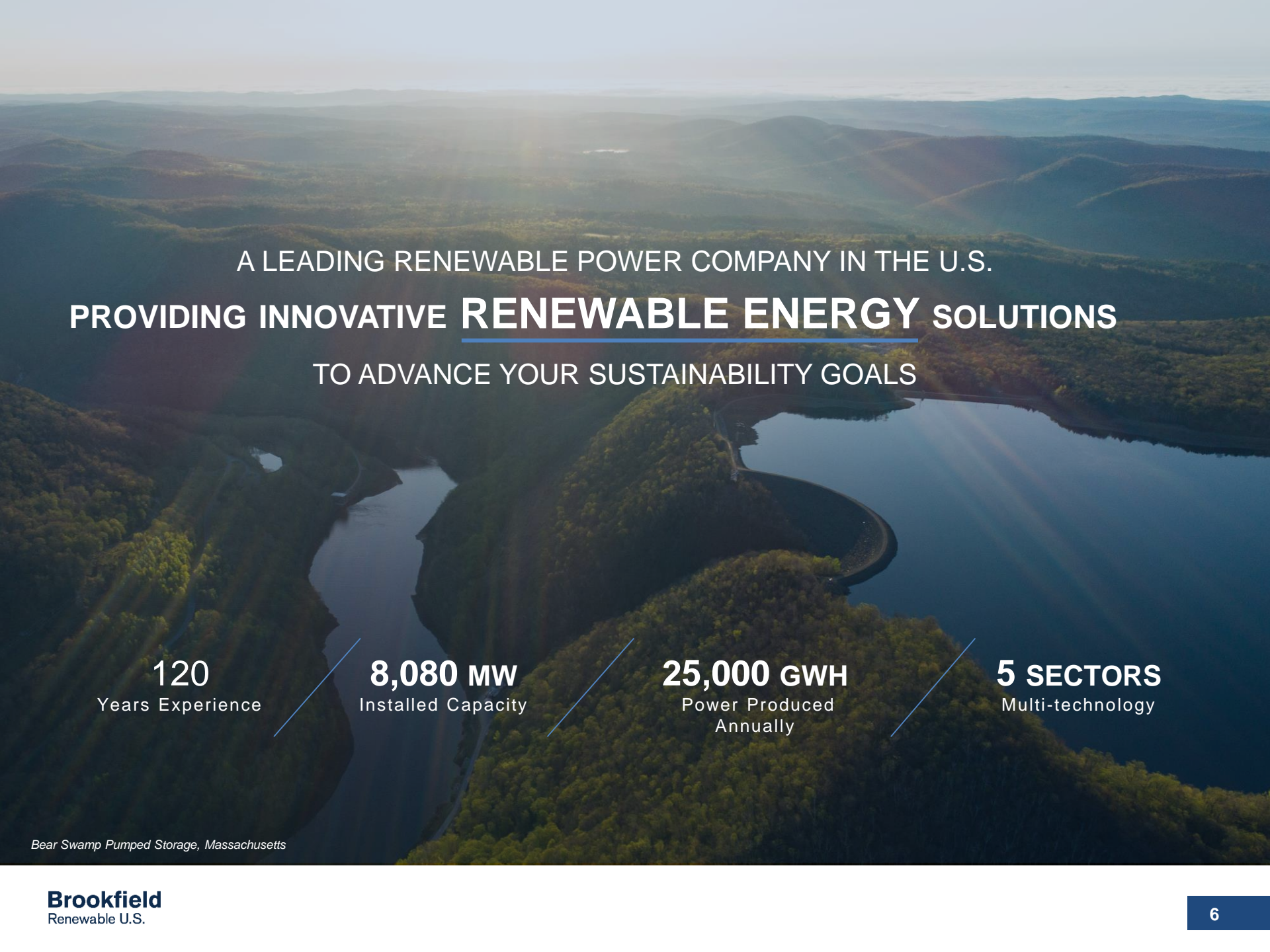
Proposed Action

Direct Transfer of Ownership

- Request
 - Permission for the direct transfer of SCA from OER WA Solar 1, LLC to Goose Prairie Solar LLC and corresponding amendment of the SCA to reflect Goose Prairie Solar LLC as the new certificate holder.
 - Upstream indirect transfer of control of the SCA to Brookfield.
- Discussion
 - OneEnergy has agreed to sell the project to Goose Prairie Solar, LLC. Pursuant to WAC 463-66-100, seeking EFSEC's approval of the transfer of the SCA.
 - Goose Prairie Solar, LLC is a wholly-owned subsidiary of Brookfield Global Transition Fund.
 - Brookfield will be required to comply with all conditions and requirements of the SCA, including financial assurance requirements



Brookfield Renewable U.S



A LEADING RENEWABLE POWER COMPANY IN THE U.S.

PROVIDING INNOVATIVE **RENEWABLE ENERGY** SOLUTIONS

TO ADVANCE YOUR SUSTAINABILITY GOALS

120

Years Experience

8,080 MW

Installed Capacity

25,000 GWH

Power Produced
Annually

5 SECTORS

Multi-technology

Bear Swamp Pumped Storage, Massachusetts

DIVERSIFIED OPERATING PORTFOLIO OF HIGH-QUALITY ASSETS

HYDRO

Our portfolio provides emission-free baseload power and flood control while preserving aquatic habitat

3,150 MW

WIND

Our turbines harness world-class wind resources, providing reliable, competitively priced clean power

2,360 MW

SOLAR

Our portfolio of utility and distributed-scale solar facilities enable diversified solutions sized to your needs

680 MW*

DISTRIBUTED ENERGY RESOURCES

We operate over 5,400 on-site renewables, lowering fossil-fuel use and energy costs for customers

1,130 MW*

ENERGY STORAGE

Our pumped storage and battery assets strengthen grid reliability and help integrate intermittent renewable resources onto the system

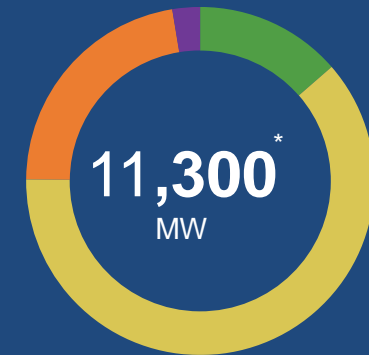
650 MW

* Distributed energy resources owned and operated by Luminace, a Brookfield Renewable company. Rated in DC.

** Includes 175 megawatts of assets owned through X-Elio.

ROBUST U.S. RENEWABLE DEVELOPMENT

Leveraging our in-house technical expertise, we deliver renewable energy projects from conception through development and operation. We oversee planning and construction to ensure projects meet best-in-class quality standards at competitive costs. We have a proven track record in managing large capital projects, with experience working with local agencies, communities and regulators.



● Wind ● Solar ● Energy Storage
● Distributed energy resources

* Includes proposed development projects by X-Elio and Luminace.

STRONG INDUSTRY EXPERTISE TO MAXIMIZE VALUE, MITIGATE RISK

POWER MARKETING EXPERTISE

- Expertise in structured power products and managing merchant renewable portfolios
- Optimize asset value across ISO and bilateral markets, including interconnections with adjoining power markets
- Flexible, incremental, shaped or full requirements power
- Schedule, dispatch and arrange for transmission

OWNER-OPERATORS

- Maximize energy yield
- Focused on plant efficiency
- Deploy hands-on, preemptive maintenance
- Leverage advanced technology to optimize operations
- Low-cost operations

DEVELOPMENT & CONSTRUCTION

- Deliver projects from conception through development, financing, construction and operation
- In-house technical experts oversee planning and construction to ensure projects meet best-in-class quality standards at competitive costs
- Proven ability to manage large capital projects
- Experience working with local agencies, communities and regulators

800+

Employees

12 MILLION

Metric Tons Of Avoided
Emissions Annually

3 MILLION

Homes Electricity Use
Annually

24/7

National System
Control Center

INNOVATIVE SUSTAINABILITY SOLUTIONS PROVIDER

RENEWABLE ENERGY SOLUTIONS DESIGNED AROUND YOUR NEEDS

Our diversified renewable energy portfolio – among the nation’s largest – positions us to execute your sustainability goals, no matter how ambitious

PARTNER FOR YOUR JOURNEY TO SUSTAINABILITY

Our team of dedicated energy experts works hand-in-hand with you to achieve your ambitious environmental and sustainability goals via customizable wholesale and retail solutions

COMPREHENSIVE CAPABILITIES FOR OUTSTANDING RESULTS

Our deep energy marketing and trading expertise combined with our financial strength and renewable development capabilities equips us to provide a wide variety of sustainability solutions

ENDURING COMMITMENT TO COMMUNITIES & SUSTAINABILITY

We partner with government agencies, diverse stakeholders, and over 300 charities to support local communities. Our renewable portfolio avoids 12 million metric tons of emissions annually

EXTENSIVE BENEFITS OF OUR 100% RENEWABLE SOLUTIONS

Our solutions sustain new and existing local renewable resources, creating jobs and other benefits that support local economies and communities while reducing the carbon intensity of the regional grid.



Champion Sustainability



Customize Contract Terms



Support Your Local Economy & Community



Choose Responsible Generation

SOLUTIONS AT A GLANCE



ADDITIONALITY

- Match Energy Needs With Renewable Resources
- Source Energy From New/Existing Renewable Facilities
- Customize Term, Delivery, Volume, RECs, Pricing



RENEWABLE DEVELOPMENT

- Utility-Scale Development and Construction
- Repowering
- Finance, Design and Planning



RETAIL SOLUTIONS

- 100% Local Renewable Energy
- Enhanced Additionality
- Onsite, Offsite Renewable Energy Integrations



DISTRIBUTED ENERGY RESOURCE SOLUTIONS

- Localized Solar, Storage and Energy Efficiency
- Onsite Microgrid Solutions
- Full-Cycle Project Development



HEDGING & TRADING

- Asset Hedging and Optimization
- Risk Management
- Physical Dispatch, Scheduling and Transmission



WHOLESALE PRODUCTS

- Local Bundled Renewable Energy and RECs
- Load-Following Renewable Energy Supply
- Firming & Shaping of Renewable Energy Supply



Cohocton Wind Farm, New York

LEADING RENEWABLE ENERGY PROVIDER IN THE U.S.



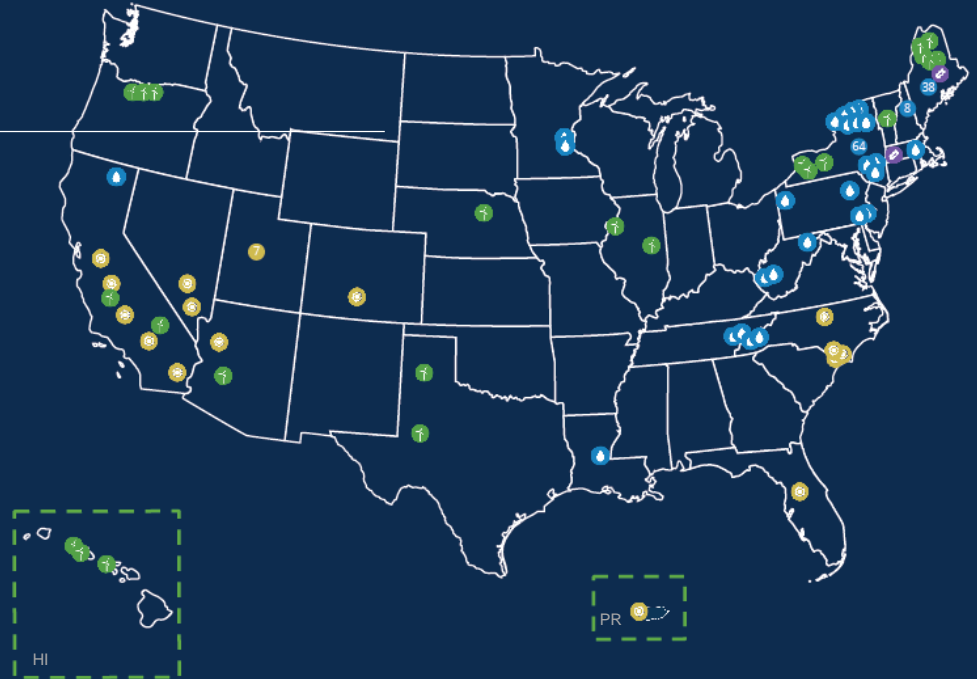
8,080 MW

200
Utility-scale
renewable facilities

34 States
Extensive U.S.
renewable portfolio

3 Million Homes
Produce enough electricity
to serve the needs of 3
million homes annually

24/7
Renewable power
capabilities



Data as of Q3 2021

 140 Hydropower Facilities 3,150 MW	 5,400 DER Facilities* 1,130 MW	 23 Wind Farms 2,360 MW	 34 Solar Farms** 680 MW
 1 Pumped Storage Facility 630 MW	 1 Battery Storage Facility 20 MW	 Multiple Facilities at Location	

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** Includes 175 megawatts of assets owned through X-Elio.

Questions and Discussion

Thank you!

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