Goose Prairie Solar

SCA Transfer – Public Hearing

March 15, 2022

OneEnergy Renewables
Blake Bjornson, Associate Director, Project Development

Brookfield Renewables
Mark Scanlan, Senior Director, Asset Development

Stoel Rives, LLP
Timothy McMahan, Counsel
Agenda

- Proposed Actions
- Brookfield Introduction
Proposed Actions
Proposed Action

Direct Transfer of Ownership

• Request
  
  • Permission for the direct transfer of SCA from OER WA Solar 1, LLC to Goose Prairie Solar LLC and corresponding amendment of the SCA to reflect Goose Prairie Solar LLC as the new certificate holder.
  
  • Upstream indirect transfer of control of the SCA to Brookfield.

• Discussion
  
  • OneEnergy has agreed to sell the project to Goose Prairie Solar, LLC. Pursuant to WAC 463-66-100, seeking EFSEC’s approval of the transfer of the SCA.
  
  • Goose Prairie Solar, LLC is a wholly-owned subsidiary of Brookfield Global Transition Fund.
  
  • Brookfield will be required to comply with all conditions and requirements of the SCA, including financial assurance requirements.
A LEADING RENEWABLE POWER COMPANY IN THE U.S.

PROVIDING INNOVATIVE RENEWABLE ENERGY SOLUTIONS

TO ADVANCE YOUR SUSTAINABILITY GOALS

120 Years Experience
8,080 MW Installed Capacity
25,000 GWH Power Produced Annually
5 SECTORS Multi-technology
DIVERSIFIED OPERATING PORTFOLIO OF HIGH-QUALITY ASSETS

HYDRO
Our portfolio provides emission-free baseload power and flood control while preserving aquatic habitat

WIND
Our turbines harness world-class wind resources, providing reliable, competitively priced clean power

SOLAR
Our portfolio of utility and distributed-scale solar facilities enable diversified solutions sized to your needs

DISTRIBUTED ENERGY RESOURCES
We operate over 5,400 on-site renewables, lowering fossil-fuel use and energy costs for customers

ENERGY STORAGE
Our pumped storage and battery assets strengthen grid reliability and help integrate intermittent renewable resources onto the system

ROBUST U.S. RENEWABLE DEVELOPMENT
Leveraging our in-house technical expertise, we deliver renewable energy projects from conception through development and operation. We oversee planning and construction to ensure projects meet best-in-class quality standards at competitive costs. We have a proven track record in managing large capital projects, with experience working with local agencies, communities and regulators.

* Includes proposed development projects by X-Elio and Luminace.

* Distributed energy resources owned and operated by Luminace, a Brookfield Renewable company. Rated in DC.

** Includes 175 megawatts of assets owned through X-Elio.
STRONG INDUSTRY EXPERTISE TO MAXIMIZE VALUE, MITIGATE RISK

POWER MARKETING EXPERTISE
- Expertise in structured power products and managing merchant renewable portfolios
- Optimize asset value across ISO and bilateral markets, including interconnections with adjoining power markets
- Flexible, incremental, shaped or full requirements power
- Schedule, dispatch and arrange for transmission

OWNER-OPERATORS
- Maximize energy yield
- Focused on plant efficiency
- Deploy hands-on, preemptive maintenance
- Leverage advanced technology to optimize operations
- Low-cost operations

DEVELOPMENT & CONSTRUCTION
- Deliver projects from conception through development, financing, construction and operation
- In-house technical experts oversee planning and construction to ensure projects meet best-in-class quality standards at competitive costs
- Proven ability to manage large capital projects
- Experience working with local agencies, communities and regulators

800+ Employees
12 MILLION Metric Tons Of Avoided Emissions Annually
3 MILLION Homes Electricity Use Annually
24/7 National System Control Center
INNOVATIVE SUSTAINABILITY SOLUTIONS PROVIDER

RENEWABLE ENERGY SOLUTIONS DESIGNED AROUND YOUR NEEDS

Our diversified renewable energy portfolio – among the nation's largest – positions us to execute your sustainability goals, no matter how ambitious.

PARTNER FOR YOUR JOURNEY TO SUSTAINABILITY

Our team of dedicated energy experts works hand-in-hand with you to achieve your ambitious environmental and sustainability goals via customizable wholesale and retail solutions.

COMPREHENSIVE CAPABILITIES FOR OUTSTANDING RESULTS

Our deep energy marketing and trading expertise combined with our financial strength and renewable development capabilities equips us to provide a wide variety of sustainability solutions.

ENDURING COMMITMENT TO COMMUNITIES & SUSTAINABILITY

We partner with government agencies, diverse stakeholders, and over 300 charities to support local communities. Our renewable portfolio avoids 12 million metric tons of emissions annually.

EXTENSIVE BENEFITS OF OUR 100% RENEWABLE SOLUTIONS

Our solutions sustain new and existing local renewable resources, creating jobs and other benefits that support local economies and communities while reducing the carbon intensity of the regional grid.

- Champion Sustainability
- Support Your Local Economy & Community
- Customize Contract Terms
- Choose Responsible Generation
SOLUTIONS AT A GLANCE

ADDITIONALITY
- Match Energy Needs With Renewable Resources
- Source Energy From New/Existing Renewable Facilities
- Customize Term, Delivery, Volume, RECs, Pricing

RENEWABLE DEVELOPMENT
- Utility-Scale Development and Construction
- Repowering
- Finance, Design and Planning

RETAIL SOLUTIONS
- 100% Local Renewable Energy
- Enhanced Additionality
- Onsite, Offsite Renewable Energy Integrations

DISTRIBUTED ENERGY RESOURCE SOLUTIONS
- Localized Solar, Storage and Energy Efficiency
- Onsite Microgrid Solutions
- Full-Cycle Project Development

HEDGING & TRADING
- Asset Hedging and Optimization
- Risk Management
- Physical Dispatch, Scheduling and Transmission

WHOLESALE PRODUCTS
- Local Bundled Renewable Energy and RECs
- Load-Following Renewable Energy Supply
- Firming & Shaping of Renewable Energy Supply

Cohocton Wind Farm, New York
LEADING RENEWABLE ENERGY PROVIDER IN THE U.S.

200 Utility-scale renewable facilities

34 States Extensive U.S. renewable portfolio

3 Million Homes Produce enough electricity to serve the needs of 3 million homes annually

24/7 Renewable power capabilities

8,080 MW

140 Hydropower Facilities 3,150 MW

5,400 DER Facilities* 1,130 MW

23 Wind Farms 2,360 MW

34 Solar Farms** 680 MW

1 Pumped Storage Facility 630 MW

1 Battery Storage Facility 20 MW

* Distributed energy resources owned and operated by Luminace, a Brookfield Renewable company. Rated in DC.

** Includes 175 megawatts of assets owned through X-Elio.
Questions and Discussion

Thank you!

Blake Bjornson
Associate Director,
Project Development
O: 206.900.9931
E: blake@oneenergyrenewables.com

Mark Scanlan
Senior Director,
Asset Development
O: 646.992.9302
E: mark.scanlan@brookfielddrenewable.com