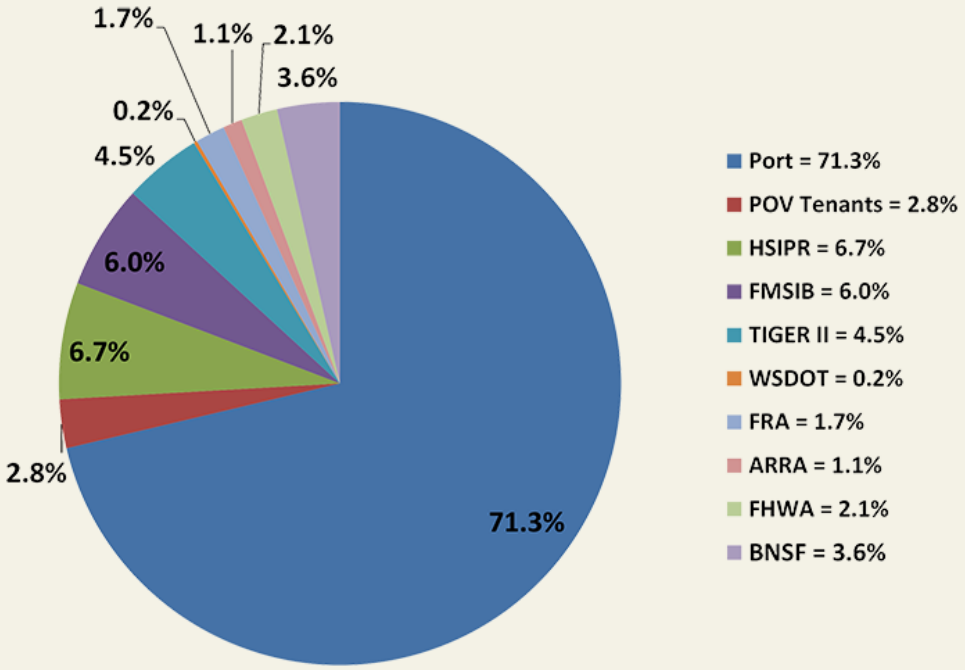
FUNDING

The port is constructing the $275 million West Vancouver Freight Access (WVFA) project as funds become available using a no-stone-unturned approach. The port is investing port revenue and taxes, leveraging private-sector investment, and seeking federal and state funding. More than 50 percent complete, the project is scheduled for completion in 2017.

WEST VANCOUVER FREIGHT ACCESS PROJECT FUNDING SOURCES

- American Recovery and Reinvestment Act (ARRA) of 2009 Grant (1.1%) $2,500,000
- Federal Highway Administration (FHWA) Grant (2.1%) $4,802,000
- Washington State Department of Transportation (WSDOT) Freight Rail Assistance Program Grant (0.2%) $527,000
- Freight Mobility Strategic Investment Board (FMSIB) Grants (6.0%) $13,450,000
- Federal Rail Administration (FRA) Grant (1.7%) $3,900,000
- Transportation Infrastructure Generating Economic Benefit (TIGER II) Grant (4.5%) $10,000,000
- POV Tenants Rail Infrastructure Repayment Fees (leases, rail agreements, etc.) (2.8%) $6,200,000
- Port of Vancouver USA (71.3%) General Fund, GO Bond, Revenue Bond $159,521,000
- BNSF Railway (3.6%) Includes in-kind contributions $8,100,000
- High Speed Intercity Passenger Rail Program (HSIPR) Grant (6.7%) $15,000,000